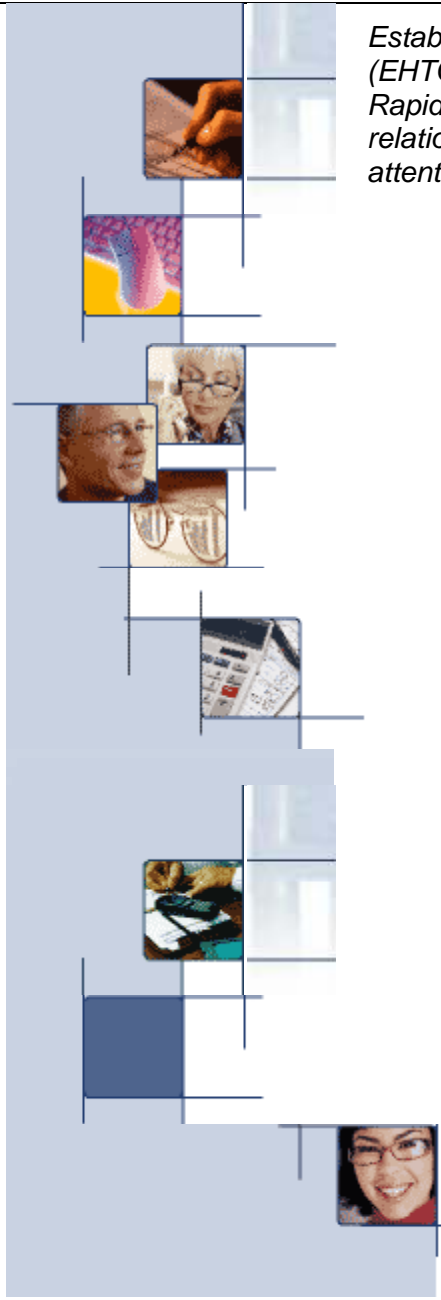


Goodwill Impairment Testing



Established in 1977, Echelbarger, Himebaugh, Tamm & Co., P.C. (EHTC) is one of the largest local CPA firms in the Greater Grand Rapids, Michigan area. Our success is based on building partnering relationships with our customers and providing personalized attention.

The accounting rules for business combinations and goodwill accounting create significant demands on issuers of financial statements. Generally Accepted Accounting Principles (GAAP) requires an **annual test of goodwill impairment** for the reporting units of publicly traded companies. Auditors of private companies may also require this annual valuation analysis. When your company requires assistance with goodwill impairment issues, EHTC has the experience to provide that support and assistance.

A company's internal accounting staff can prepare the required testing with the use of various templates EHTC has available. In addition, we can work with the accounting staff to prepare the proper substantiating documentation, ascertain consistency within the calculations, and evaluate the final computations and documentation. We want to help companies explain the analyses behind their judgments so their auditors can review, understand, and accept the goodwill impairment testing.

For more information, contact **Diane L. Friar, CPA/ABV/CFF** (dianef@ehtc.com) or Dennis M. Echelbarger, CPA/CFF (dennise@ehtc.com) at 616-575-3482.

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