



Grants, Financing and Infrastructure Assistance

Programs To Assist Private Business

EHTC State and Local Tax Services

INCOME & FRANCHISE TAX

- Tax Minimization Studies
- Business Structure Reviews
- Allocation and Apportionment Planning
- Combined, Consolidated, & Unitary Planning
- Nexus Studies
- Amended State Tax Returns from IRS Audits
- Single Business Tax Training

SALES & USE TAX

- Reverse Audits
- Compliance System Review
- Direct Pay & Compliance Agreements
- Exemption Certificate Documentation
- Industrial Processing / Manufacturing Exemption
- Utility Studies
- Nexus Studies
- Sales & Use Tax Training
- Transportation Company
- Procurement Company

PROPERTY (AD VOLEM) TAX

- Real Property Tax Reviews
- Personal Property Tax Reviews

TAX AUDIT & APPEALS

- Sales & Use Tax Audit Defense & Appeals
- Income & Franchise Tax Audit Defense & Appeals
- Property Tax Audit Defense & Appeals
- State and Local Tax Litigation Support
- Merger & Acquisition Due Diligence Reviews
- Voluntary Disclosure

BUSINESS INCENTIVE SERVICES

- Business Relocation & Expansion Services
- Tax Credits, Exemptions, & Abatements
- Grants, Financing, & Infrastructure Assistance

All states provide government programs to assist private business in economic endeavors. The common thread behind all of these programs is economic development. The programs include outright grants of money to be used for financing, relocation costs, and infrastructure assistance. The problem for private companies is the extreme complexity of the programs.

EHTC can work with the economic plans of private companies, assess their needs and match them with the various governmental assistance programs. Because our professionals work with local and state officials on a regular basis, we are able to provide financial value that enhances shareholder value.

Each state may have a little different program with different requirements based on their overall economic development plan. The following list is a brief summary of the programs that may be available:

Tax Increment Financing (TIF)

Cities, towns, or counties are allowed to use increased tax revenues stimulated by redevelopment or economic development to pay for the capital improvements.

Industrial Revenue Bonds (IRBs)

The state or local government issues bonds. The proceeds of these bonds are then loaned to private companies. The interest is exempt from federal income tax and may be exempt from some state's income tax resulting in lower financing costs and interest rates.

Direct Loans

Many states have set up loan funds to make direct loans to private companies. The proceeds can be used for investments that create new jobs or capital investment. Interest rates are below market rates.

Economic Development Grants – Grants of money are provided to private companies to assist in economic development activities.

Capital Access Programs

Banks are provided a flexible tool to meet the financing needs of private companies. A small amount of public resources are used to generate a large amount of bank financing.

Infrastructure Assistance

There are a number of federal and state government programs that can be used to supplement local funds for infrastructure improvements. These programs can provide grants or loans.