



Tax Credits, Exemptions, and Abatements

Business Incentives To Reduce Initial Up-Front Costs

EHTC State and Local Tax Services

INCOME & FRANCHISE TAX

- Tax Minimization Studies
- Business Structure Reviews
- Allocation and Apportionment Planning
- Combined, Consolidated, & Unitary Planning
- Nexus Studies
- Amended State Tax Returns from IRS Audits
- Single Business Tax Training

SALES & USE TAX

- Reverse Audits
- Compliance System Review
- Direct Pay & Compliance Agreements
- Exemption Certificate Documentation
- Industrial Processing / Manufacturing Exemption
- Utility Studies
- Nexus Studies
- Sales & Use Tax Training
- Transportation Company
- Procurement Company

PROPERTY (AD VOLOREM) TAX

- Real Property Tax Reviews
- Personal Property Tax Reviews

TAX AUDIT & APPEALS

- Sales & Use Tax Audit Defense & Appeals
- Income & Franchise Tax Audit Defense & Appeals
- Property Tax Audit Defense & Appeals
- State and Local Tax Litigation Support
- Merger & Acquisition Due Diligence Reviews
- Voluntary Disclosure

BUSINESS INCENTIVE SERVICES

- Business Relocation & Expansion Services
- Tax Credits, Exemptions, & Abatements
- Grants, Financing, & Infrastructure Assistance

Most of the incentives are directed at job creation and capital investment. However, environmental concerns have also resulted in tax incentives to remediate contaminated sites.

Incentive and tax credit laws, regulations, and administrative interpretations are constantly changing. Many companies do not have the time and resources to look for and apply for the tax incentives that are available. The problem is particularly difficult for companies that operate in multiple jurisdictions. Few companies are able to take advantage of all the incentives and tax credits available.

The EHTC Solution

EHTC monitors the activities of the states and local governments.

The following are some of the available business tax incentives:

Workforce Development

These credits are commonly referred to as jobs credits or credits for hiring employees.

Investment Tax Credits

Many states offer credits for acquisition of capital equipment and even expenditure in new plants and other facilities. Sometime the credits are targeted to specific industries or in specific locations.

Training Grants and Credits

A common business incentive is the outright grant of money to be used for training. Even more common are tax credits for training certain employees. Usually the credits are targeted.

Research and Experimentation Credits

These credits are intended to support companies that conduct research into product, process, and operating systems. Both the federal government and many states provide these credits.

Location Based Credits

Many states offer credits for locating in enterprise, empowerment and renaissance zones.



About EHTC

Echelbarger, Himebaugh, Tamm & Co., P.C. (EHTC), a professional corporation was established in 1977 by Dennis M. Echelbarger. Since that time, our Firm has grown to become one of the largest, most successful, local accounting firms in the Greater Grand Rapids, Michigan area, and we are a recognized leader in the business community. Our success is based on building partnering relationships with our customers. We are large enough to serve a wide diversity of customers but small enough to maintain personalized attention.

EHTC's professional team is highly trained to provide technical and consulting services in the areas of accounting, taxes, and strategic planning to nonprofit, profit and service organizations and related entities.

Minimizing your tax liability requires careful, advance planning rather than preparing tax returns as deadlines near. Our tax professionals provide complete tax services and are assisted by our extensive tax library and the latest technology.

We pay careful attention to your unique circumstances such as your current requirements and your plans for the future. We then recommend a plan that best suits your needs while minimizing financial risk.

Environmental

Grants, credits, exemptions and deductions are provided for pollution control and remediation of contaminated sites.

Historic Restoration

Deductions and credits are available for the rehabilitation of certain structures located in designated areas.